

**DMG Securities, Inc.**  
**Customer Relationship Summary**  
**June 30, 2020**

**Item 1. Introduction**

DMG Securities, Inc. ("DMG") is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and is a member of the Financial Industry Regulatory Authority ([FINRA.org](http://FINRA.org)) and the Securities Investor Protection Corporation ([SIPC.org](http://SIPC.org)). Brokerage and investment advisory services and fees differ and that it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](http://Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

**Item 2. Relationships and Services**

*"What investment services and advice can you provide me?"*

**Description of Services and Monitoring**

We offer brokerage services to retail investors. Our financial professionals recommend securities transactions (purchase, sale, hold) primarily for equities securities. In addition, we may also recommend exchange traded funds, closed end mutual funds, mutual funds directly with a product sponsor and fixed income securities (e.g., corporate obligations, US government and government agency securities). We primarily recommend the purchase, sale or continued holding of securities at the particular point in time when we discuss a recommendation with our customers. Our standard services do not include ongoing monitoring services to retail investors, nor do we accept limited trading, or any discretionary authority on behalf of our customers.

**Investment Authority**

You, the *retail investor*, make the ultimate decision regarding the purchase or sale of investments.

**Limited Investment Offerings**

We do not make available or offer advice with respect to proprietary products, or a limited menu of products or types of investments. However, as mentioned above our primary focus is in equity securities.

**Account Minimums and Other Requirements**

DMG has an initial funding requirement of \$3000 for you to establish an account relationship. Once an account is established, there is no minimum balance required to maintain an account.

**For Additional Information**

More detailed information about our Firm, including the products and services offered please visit us at <http://www.dmgsecurities.com/>

**Conversation Starters\***

- Given my financial situation, should I choose a brokerage service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

**Item 3. Fees, Costs, Conflicts, and Standards of Conduct**

*"What fees will I pay?"*

**Description of Principal Fees and Costs:**

DMG's fees are based on the types of services we provide. These charges and costs are typically incurred on a transaction by transaction basis; however, the timing of the compensation we receive will differ by product.

You will pay transaction based fees on the purchase or sales of securities. These fees include one-time commissions on each transaction in the securities types we offer (e.g., listed equity securities, exchange traded funds, closed end mutual funds and fixed income securities). These commissions are based on the value of the transaction, and/or a flat fee per transaction and will be disclosed in writing on the transaction confirmation. For mutual funds, we can earn an upfront commission and a trailing fee. All securities transactions are executed on an agency basis through our clearing broker-dealer.

**Description of Other Fees and Costs:**

Some investments, such as mutual funds, impose additional fees that will reduce the value of your investments over time. Those fees may include mutual fund expenses and surrender charges. You will also pay other fees to the clearing broker-dealer of your assets. These include, but may not be limited to, transaction fees, custodial fees, retirement account fees, and other service fees and taxes on brokerage accounts and securities transactions.

\* Consider asking your financial professional these questions.

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**Additional Information:**

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For detailed information regarding all of the fees associated with your account, please refer to your transaction confirmations, product prospectus, and monthly or quarterly account statements, as applicable.

***Conversation Starters\****

- Help me understand how these fees and costs might affect my investments.
- If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

*“What are your legal obligations to me when providing recommendations?” “How else does your firm make money and what conflicts of interest do you have?”*

When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here is an example to help you understand what this means:

- The more we trade in your account, the more you will pay in fees, and we therefore have an incentive to encourage you to trade often.
- Our primary clearing broker-dealer provides certain research or other investment management tools without charge for maintaining your assets with them. The receipt of such economic benefits by us or our financial professionals in and of itself creates a potential conflict of interest and may indirectly influence our choice of a particular clearing broker-dealer for custody and brokerage services. To address these potential conflicts of interest, we have developed and implemented a Compliance Program, which includes a review of the services and execution quality we receive from the clearing broker-dealer.

***Conversation Starter\****

- How might your conflicts of interest affect me, and how will you address them?

**For Additional Information:**

For more detailed information about our Firm, please visit us at <http://www.dmgsecurities.com/>.

*“How do your financial professionals make money?”*

**Description of How Financial Professionals Make Money:**

Our financial professionals are compensated through a percentage of the commissions they charge for each transaction in your account. This type of compensation structure results in a potential conflict of interest because it incentivizes your financial professionals to recommend more transactions.

**Item 4. Disciplinary History**

*“Do you or your financial professionals have legal or disciplinary history?”*

Yes - We invite you to visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our Firm and financial professionals.

***Conversation Starters\****

- As a financial professional, do you have any disciplinary history?
- For what type of conduct?

**Item 5. Additional Information**

We encourage you to seek out additional information about our brokerage services and request a copy of this relationship summary. We invite you to visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our Firm and financial professionals. Please call DMG toll-free at (800) 697-7580 to speak with us directly and request a copy of this relationship summary.

***Conversation Starters\****

- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?

\* Consider asking your financial professional these questions.